Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 PARIS 01067 121839Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
----------130486 121844Z /46
O 121833Z JAN 78
FM AMEMBASSY PARIS
TO AMEMBASSY TOKYO IMMEDIATE
INFO SECSTATE WASHDC IMMEDIATE 4183

C O N F I D E N T I A L PARIS 01067

EXDIS

USOECD

TOKYO PASS AMBASSADOR STRAUSS FROM UNDER SECRETARY COOPER

STATE PASS ERNEST JOHNSTON AND TREASURY FOR UNDER SECRETARY SOLOMON

E.O. 11652: GDS
TAGS: ECON, ETRD, JA
SUBJECT: EC VIEWS ON JAPANESE GROWTH TARGET
1. MICHAEL BUTLER OF UK FOREIGN OFFICE URGES THAT YOU AVOID "GIVING BLESSING" TO JAPANESE SEVEN PERCENT GROWTH TARGET IN A WAY THAT SEEMS TO SANCTION IT PUBLICLY. BRITISH AND TENTATIVE EC VIEW IS THAT SEVEN PERCENT IS TOO LOW. I EXPLAINED VIRTUAL IMPOSSIBILITY OF GETTING A HIGHER TARGET FOR 1978. OUR JOINT EMPHASIS SHOULD NOW BE ON JAPANESE PERFORMANCE. BUTLER WOULD LIKE TO KEEP THE PATH OPEN FOR SOME EC UPWARD PRESSURE ON THE GROWTH TARGET AS WELL. USHIBA PLANS TO VISIT BRUSSELS JANUARY 21, AND EC WILL HAVE A MAJOR DISCUSSION OF JAPAN AT THE MINISTERIAL LEVEL ON FEBRUARY 7.

2. PLEASE USE ABOVE INFORMATION AS YOU THINK BEST. OUR
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TECHNICAL ASSESSMENT IS ALSO THAT HIGHER GROWTH RATE WOULD BE NECESSARY FOR SUBSTANTIAL REDUCTION IN JAPANESE SURPLUS, BUT THAT THERE IS LITTLE TO BE ACHIEVED BY SETTING UNOBTAINABLE TARGETS. IN ANY CASE DISCUSSIONS ON THESE MATTERS WILL SURELY CONTINUE BEYOND YOUR VISIT. EC APPARENTLY PLANS A MAJOR EFFORT OF ITS OWN.
SALZMAN

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NNN

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC GROWTH, PUBLIC ATTITUDES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 12 jan 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Remarks:
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Litigation Codes:
Litigation History:
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Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
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